

Taking Control Of Our Energy Future

Malcolm Woolf, Director

Maryland Energy Administration August 19, 2008



Maryland's Energy Goals

- Affordable
- Reliable
- Clean Energy



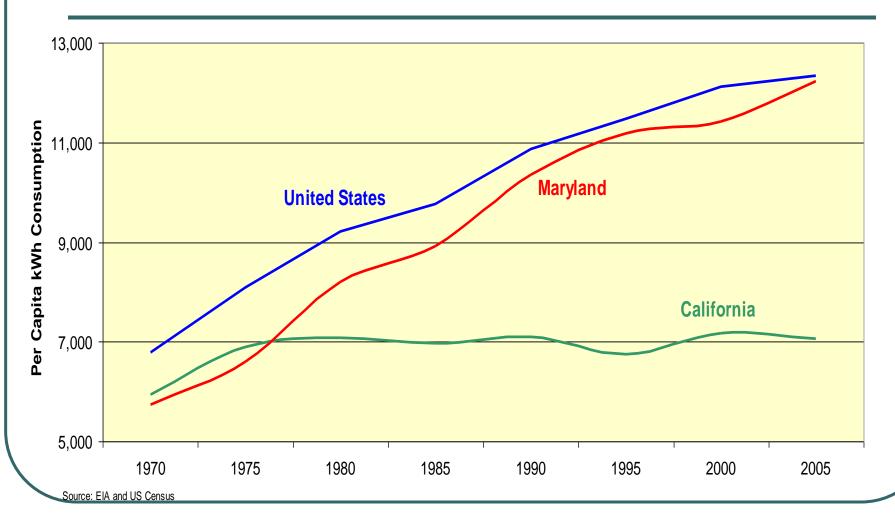
Electricity – Simply Too Expensive

Residential Electricity Prices – Cents per kilowatt-hour

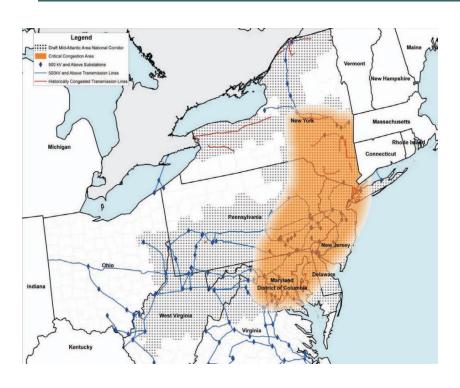
State	Mar '07	Mar '08
D 1	12.22	10 (0
Delaware	12.22	12.68
New Jersey	12.78	14.19
Maryland	9.41	12.76
Pennsylvania	10.25	10.78
D.C.	9.51	11.04
Nat'l Average	10.04	10.31
So. Atl. Region	9.35	9.85
Virginia	8.12	8.38
West Virginia	6.19	6.62

Source: U.S. Energy Information Agency, 2008

Electricity Demand: Continues to Soar



Maryland Faces Blackouts As Early as 2011





Climate and Environmental Challenges

• Climate:

• Maryland is vulnerable, 3rd most exposed to sea level rise (behind FL and LA)

• Environmental:

• Most of Maryland's population lives in areas that fail to meet EPA's health based air quality standards.

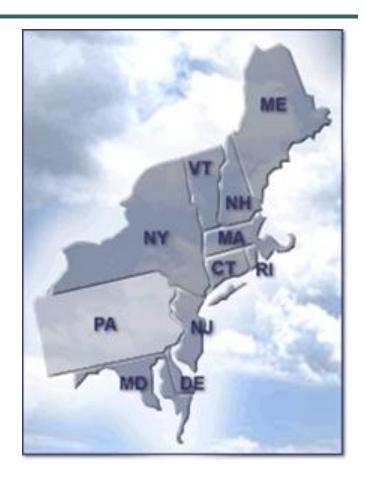






Regional Greenhouse Gas Initiative

- Nation's first greenhouse gas capand trade system.
 - Sets "cap" on carbon emissions from electric power plants
 - Allows "trading" to encourage most cost effective reductions
- Collaboration of 10 northeast and mid-Atlantic states
- Created by 2006 Healthy Air Act
- First quarterly auction scheduled for Sept 26, 2008
- Litigation possible



Maryland Strategic Energy Investment Fund

- Energy Fund will allow Maryland to invest in:
 - Residential energy efficiency programs
 - Targeted programs for low-income residents with no cost for participation
 - Renewable Energy
 - Climate change programs
- Would NOT rely on general funds or ratepayer surcharge
 - financed through upcoming sale of carbon allowances under RGGI
- Energy efficiency plus rate relief will save Marylanders an average of \$8.74 a month

RGGI Energy Investment Fund

46%

 Energy Efficiency, Conservation & Demand Response Programs

23%

• Residential Rate Relief

17%

• Low Income Energy Assistance

10.5%

 Clean Energy & Climate Change Programs, Outreach & Education

3.5%

• Administration of Fund



EmPOWER Maryland Energy Efficiency Act

- Bold but achievable goal:
 - Reduce state-wide per capita electricity consumption and peak demand 15% by 2015.
- When implemented, EmPOWER Maryland will
 - Keep the lights on, while avoiding the need to build at least 3 large fossil fuel power plants;
 - Save households roughly \$16/month or \$190/year by reducing electricity consumption
 - Add 8,000 new "green collar" jobs to the Maryland economy by 2015 (ACEEE '08)

Taking Control of our Energy Future

- Our energy issues have been ignored for too long, our bills are too high and we are extremely vulnerable to climate change.
- The Strategic Energy Investment Fund and EmPOWER Maryland will allow Marylanders to:
 - Take control of our energy future
 - Lower monthly bills
 - Renew our commitment to the environment



For more information, please contact:

Maryland Energy Administration

410-260-7655 or 800-72-ENERGY

www.energy.maryland.gov

